

**Board of Trustees** 

Aimee LoMonaco, Board President David Edwards, Vice President Maria Cintron, Treasurer Natasha Jeffries, Secretary Zenobia Hartfield, Trustee Harry Histand, Trustee

<u>Superintendent</u> <u>Operations</u> Raymond Ankrum <u>Principal K-5</u> Dermoth Mattison Principal 6-10

Dr. Patrick McKinney Nicola Graham

**Director of Finance and** 

# **Riverhead Charter School Board of Trustees**

# Minutes

**Board Meeting** 

Date and Time

Wednesday, May 25, 2022 at 6:30pm

# **RCS Mission Statement**

Our mission is to inspire today's learners to become tomorrow's leaders by setting high academic standards, promoting solution-oriented thinking and embracing the cultural diversity of our community.

# **Trustees Present**

Aimee LoMonaco (Remote), David Edwards (Remote), Maria Cintron (Remote), Harry Histand.

#### **Guest Present**

Raymond Ankrum (Remote), Nicola Graham, Dr. Patrick McKinney (Remote), Dermoth Mattison (Remote).

# I. Opening Items

A. Record Attendance and Guests

# B. Call the Meeting to Order

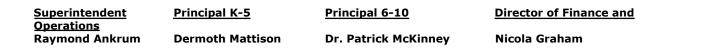
Aimee LoMonaco called a meeting of the Board of Trustees of Riverhead Charter School to order on May 25, 2022 at 6:40 p.m. The Riverhead Charter School Board of Trustees meeting began with the pledge of allegiance.

# C. Approve Minutes

Maria Cintron made the motion.David Edwards made the second motion.The board VOTED unanimously to approve the Minutes motion of April 14, 2022.



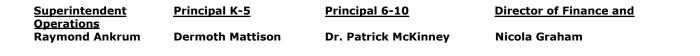
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- D. Public Comment
- II. Academic Excellence
  - A. Superintendent, Mr. Raymond Ankrum
    - Presented an April's report:
      - o Trustees and guest presented made a minute of silence for the students and families impacted at Robb Elementary School in Uvalde, Texas.
      - o Mr. Ankrum attended an advocacy day in Washington, DC in order to "advocate for stand up for Charter Schools".
      - o Mr. Ankrum is working with the National Parents Union to bring in programming to help parents advocate better for policies.
      - o The Superintendent talked about find a 3<sup>rd</sup> intentional way to raise money to offset what may or may not happen on the federal days.
      - o The school will be engaging in philanthropic development, a more robust fundraising plan and initiative, as well as annual giving days.
      - o We will be posting for a Development Director.
      - o The school needs a Social Media Coordinator to help us to increase our visibility in the community. That will help to increase sponsorship opportunities while creating more volunteer opportunities for companies to partner with the school.
      - o Mr. Ankrum talked about The Annual National Charter School conference. It will be held in D.C.
      - o The Superintendent communicated some strategies to have a stabilized Board.
        - ✓ Set up sessions to begin working collaboratively on a strategic plan that captures the Board's vision for the next five years.
        - Set up a new year of training initiatives to move us in the right direction.
      - Congratulations to The Riverhead Charter School for receiving its second consecutive five-year renewal. The highest distinction set by NY State Board of Regents.



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## III. Finance

## A. Director of Finance and Operation Report, Ms. Nicola Graham

- Presented Financial & Operation Dashboards.
  - All cash accounts are healthy.

Enrollment update reflected a student count of 732.

Discussed Cash Disbursements for April 2022 in detail.

Informed about the compliance calendar:

✓ Submitted Quaterly Financial Statement as required for continuing Disclosure Reports with Bond Trustee due 5/15.

Presented Fiscal Year 2022-23 Proposed Annual Budget

# ✓ Informed Current year Budget vs actual performance with E/O/Y projections (Revenues):

- Discussed 3<sup>rd</sup> Qtr Actual and Year to Date (July March) Actual. Total FY YTD Actual Income: \$10,600,786
- Full year FY Projection for 6/30.
- Informed 2021-2022 Approved Budget. TOTAL income: \$14,840,096.
- Year to Date Variance is 97% favorable.
- Current year actual performance with E/O/Y projections (Expenses):
  - Presented 3<sup>rd</sup> Qtr Actual and Year to Date (July-March) Actual. Total FY YTD Expenses: \$9,603,407
  - Discussed Remaining months' projections. Total FY projections for 6/30
  - Informed 2021-2022 Approved Budget. Total Income: \$14,326,531.
  - ✤ Year to Date Variance is 93% favorable.
- ✔ Presented Projected Enrollment 2022-23 FY.
  - Proposed Student Enrollment Budget: 825
- ✔ Budget Presentation for Fiscal Year 2022/2023:
  - o Total revenue: 16,646,240.
  - o Total expenses: 15,773,643.
  - o Revenues Less Expenses (Net Profit): 872,597.



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 Superintendent
 Principal K-5
 Principal 6-10
 Director of Finance and

 Operations
 Raymond Ankrum
 Dermoth Mattison
 Dr. Patrick McKinney
 Nicola Graham

• First Motion:

The Board approved the motion to accept 2022-23 Proposed Annual Budget.

David Edwards made the motion.Maria Cintron seconded the motion.The board VOTED unanimously approved the motion.

# IV. Development

# V. Facility

- Mrs. LoMonaco update about Sound Avenue building.
  - ✓ Every Tuesday there are meting's update on the status of the project.
  - ✓ The actual design was shared to the Board and the school thru Dojo. It is sensitive to the historic building, but it is also modern, Mrs. LoMonaco expressed.
- Dr. McKinney shared a student's feedback about the new building. "They are super excited" expressed the high school students.

# VI. Governance

• The board will discuss the Vaccination Policy the next Board Meeting before to accept a motion.

# VII. Other Business



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SuperintendentPrincipal K-5Principal 6-10Director of Finance andOperationsRaymond AnkrumDermoth MattisonDr. Patrick McKinneyNicola Graham

- VIII. Closing Items
  - A. Enter Executive Session N/A
  - B. Exit Executive Session N/A
  - C. Adjourn Meeting Harry Histand made a motion to adjourn the meeting at May 25, 2022.
     Maria Cintron seconded the motion. The board VOTED unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:34 PM.

Respectfully Submitted,

Diana M. Salcedo Gomez.